

*Industrial and Provident Societies Act  
(Northern Ireland) 1969*

Section 9

**Partial Amendment of Rules**

Name of Society

Register Number

*Northern Ireland Community  
Energy (NICE) Ltd*

IP *000613*

I hereby apply for the registration of an amendment of the existing set of rules, not being a substitution of an entire set of rules.

I confirm that the amendment has been duly made in the manner provided for in the rules of the society for making, altering or rescinding of rules.

I attach a printed summary of the amendment of rules signed by me as secretary and three other members of the society.

Signed by me as Secretary on behalf of the Society:

Signature:

*Tiziana O'Hara*

Date:

*2<sup>nd</sup> March 2016*

Name in uppercase letters:

*TIZIANA O'HARA*

Return to: Registry of Industrial & Provident Societies  
Netherleigh  
Massey Avenue  
BELFAST  
BT4 2JP

*Duffy B.M.*  
*C. I. H.*



**Northern Ireland Community Energy (NICE) Limited**

Registration number IP0000413.

Registered address: Unit 40a, North City Business Centre, 2 Duncairn Gardens, Belfast BT15 2GG

**Ordinary resolution to raise additional share capital**

*Northern Ireland Community Energy (NICE) Limited hereby resolves to raise additional share capital. The minimum investment shall be no less than £250 per member. The additional share capital raised shall be no more than £150,000.*

**Extraordinary Resolution to amend the Rules to allow A Shares and B Shares**

**Rule 3 shall expand to include:**

*“Share” means an A-Share or a B-Share and reference to “shares” shall mean A-Shares and B-Shares, unless the context requires otherwise”*

**Rule 13 shall expand to include:**

*“Subject to the Rules regarding MEMBERSHIP and SHARE CAPITAL, the holder of an A-Share or B-Share shall be a member of the Society.”*

**Rule 21 amendment**

*The first sentence, “The shares of the Society shall be of the nominal value of £1”, shall be deleted and replaced by the following:*

*“The shares of the Society shall be divided into:*

*(a) shares of a nominal value of £1 (“A-Shares”); all issued shares prior to the date of issue of the first ‘B’ share are designated ‘A shares and*

*(b) shares of a nominal value of £1 which for a transitional period will carry rights to share interest arising from profits derived only from new installations operational after 1 April 2016, until the year ending 31 March 2037, but shall otherwise rank pari passu in all respects with and confer all the same rights as A-Shares (“B-Shares”).”*

End of resolutions.

PLEASE NOTE: According to Rules 57 and 58, any amendment to the Society’s Rules must be made by Extraordinary Resolution. An Extraordinary Resolution is one passed by a majority of not less than 75% of votes cast at a general meeting. An ordinary resolution is one passed by a simple majority of votes cast.